Teaching Old Dogs New Cyber Tricks: Getting Management and Attorneys Committed to Cybersecurity

Presented by
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Teaching Old Dogs New Cyber Tricks: Getting management and attorneys committed to cybersecurity.

#1
Make it Personal
(Yes, it can happen to you!)
(And it could be PAINFUL!)
Law Firms Targeted

Cybersecurity surveys of law firms:

- 100% of firms subjected to hacking attempts
- 25% of law firms report confirmed data breaches
- 40% were breached and “unaware”


Recent Firms in the Headlines
The Financial Risk

If your firm suffers even a small breach:

- Recovery Costs (avg. $225 per record)
- Regulatory Fines & Penalties
- Business Disruptions
- Reputational Damage, Client Loss
  - Up to 33% consider leaving
- Civil lawsuits
- Personal liability

*Example:*

Only 1,000 records compromised:

- $225,000 in response and recovery costs

Source: Cost of Cybercrime Study 2017, Ponemon Institute

Legal, Professional Requirements

- Federal laws (HIPAA, GLBA, new laws coming)
- State laws (all 50 states, D.C., Puerto Rico, Virgin Islands)
- International laws (GDPR, PIPEDA)
- ABA Standards
  - Resolution 109
  - Formal Opinion 477 (2017)
Required by Corporate Clients

Pressure to **invest** and **focus** on cybersecurity:

- Client-required information security audits **doubled in 2017**
- **48% of firms** subjected to cybersecurity audits last year
- **Contractual** requirements, RFPs
- **Annual security audits**, risk scorecards, security benchmarks
- Win/lose **new clients!!**

*Source: Law.com, LogicForce Survey*
#3
Create an Information Security Compliance Team
(administrator, managing partner, HR, IT)
#4
Implement an Information Security Plan
(Get outside expert help)

#5
Top Down Culture of Security
(Managing Partners Lead)
#6
Provide Attorney Training
(CLE courses, ongoing reminders and industry news)

Thank you!

For more information:

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Your opinion matters!

Please take a moment now to complete the evaluation.

Thank You!